



NOTICE

Notice is hereby given that the Extra Ordinary General Meeting of the shareholders 1/ 2022-23 of **Ajay Bio-Tech (India) Limited** will be held on Wednesday February 22nd 2023 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) means at 03.30 P.M. at the registered office of the Company at 3rd floor, Netsurf, Sr. No. 107, Plot No. 2, Baner Road, Opp. State Bank of Hyderabad, Baner Pune Pune MH 411045 to transact the following business:

SPECIAL BUSINESS:

1. To consider regularizing appointment of Mr. Chandramauli Balan (DIN: 08509705), as a Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 read along with the Articles of Association, Mr. Chandramauli Balan (DIN: 08509705), who was appointed as an Additional Director, in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 be and is hereby appointed as an Executive Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to sign and file the necessary documents, to take necessary steps to give effect to the above resolution.”

2. Appointment of Mr. Chandramauli Balan as an Executive Director of the Company:

To consider and, if thought fit, to pass the following resolution, with or without modification(s), as Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, Section 197 read with Schedule V and other applicable provisions if any, of the Companies Act, 2013(‘the Act’) (including any statutory modifications or re-enactment thereof for the time being in force) and Articles of Association of the Company approval of members be and is hereby accorded for appointment of Mr. Chandramauli Balan (DIN: 08509705) as an Executive Director of the Company for a period of 5 years with effect from 21st January, 2023 at NIL remuneration.

RESOLVED FURTHER THAT the term of Mr. Chandramauli Balan (DIN: 08509705) shall be liable to retire by rotation.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to sign and file the necessary documents, to take necessary steps to give effect to the above resolution.”

**3. Approval of Related party Transactions - Akrobourn Consultants LLP**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Ordinary Resolution:

“RESOLVED THAT pursuant to the applicable provisions of Section 188 and any other provisions of the Companies Act, 2013 and Rules framed thereunder a (including statutory modification(s) or re-enactment thereof for the time being in force) and subject to such other statutory approvals as may be necessary, consent of the Company be and is hereby accorded to the Board of Directors to continue to enter into transaction/s of purchase/sale of goods / services, transfer, assign or otherwise etc., whether material or otherwise with the Related Parties for a estimated Annual Value as detailed in Table below, to be discharged in a manner and on such terms and conditions as may be mutually agreed upon between the Board of Directors of the Company and Related Party.

Sr. No	Name of the Related Party	Nature of Transaction	Estimated value of Annual Transaction in INR	Relation
1	Akrobourn Consultants LLP	Availing of Consultancy Services	Up to 75 Lakhs	Director

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to negotiate and finalise other terms and conditions and to do all such acts, deeds and things including delegation of powers as may be necessary, proper or expedient to give effect to this Resolution.”

**For and on behalf of the Board of Directors of
Ajay Bio-Tech (India) Limited**

Sd/-
Mr. Sanjay Malpani
Director
DIN: 00901995

Sd/-
Dr. Subrata Sarkar
Whole Time Director
DIN:07202004

Date: 21.01.2023

Place: Pune



NOTES

1. Pursuant to the General Circular No. 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs and General Circular No. 02/2022 dated 5th May, 2022, permitting the conduct of Extra-Ordinary General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) Means and has dispensed with the personal presence of the members at the meeting upto the general meeting conduct on or before 30th September 2023. In terms of the said Circulars, the Extra-Ordinary General Meeting of the Company will be held through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) Means. There will be no physical meeting of members. The Members can attend and participate in the EOGM through VC/OAVM.
2. Pursuant to the General Circular No. 14/2020 dated April 08, 2020, read with General Circular No. 11/2022 dated December 28, 2022, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this EOGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the Extra-Ordinary General Meeting through Video Conferencing (VC) or Other Audio-Visual Means (OAVM) and participate there at and cast their votes through e-voting.
3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice.
4. The attendance of the Members attending the EGM/AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the EOGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the EOGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the EOGM has been uploaded on the website of the Company at <https://ajaybiotech.com/> in the investor corner Section.
7. EOGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated 8th April, 2020 and MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021 and Circular No. 11/2022 dated December 28, 2022,
8. For ease of conduct, members who would like to ask questions/express their views on the items of the businesses to be transacted at the meeting can send in their questions/comments in at least 7 days prior to the date of the EOGM at accounts@ajaybiotech.com. The member must mention his name, Folio No or Demat account no, if any, Email ID, Mobile No. with the query; so that relevant query may be

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- replied by the Company at the EOGM. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.
9. The resolutions will be deemed to be passed on the EOGM date subject to receipt of requisite number of votes in favour of the resolutions. The Company is pleased to provide member the facility to exercise their right to vote on resolutions proposed to be passed at the EOGM by electronic means and the business may be transacted through e-voting services. The facility of casting votes by the members using an electronic voting system will be provided by NSDL.
 10. The Results declared along with the report of the Scrutinizer shall be placed on the Notice Board and website of the Company and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing.
 11. Ms. Amruta Jana, practicing Company Secretaries has been appointed as the Scrutinizer in respect of the facility as provided to the members of the Company, to scrutinize the e-voting at the EOGM.
 12. Members are requested to notify immediately any change in their address to the Company.
 13. Since the EOGM will be held through VC / OAVM in accordance with the Circulars, the route map, proxy form and attendance slip are not attached to this Notice.
 14. Pursuant to Section 113 of the Companies Act, 2013, if a Body Corporate is a member of the Company, it may authorize a person by resolution of its Board of Directors to act as its representative at a meeting of a company, then such a person shall be deemed to be a member present in person and counted for the purpose of quorum such resolution shall be sent to the company via email on accounts@ajaybiotech.com with a copy marked to amruta.jana@clcindia.net.
 15. The statutory registers including register of directors, KMP, the register of contracts under the Companies Act, 2013 and all the other documents referred to in the notice will be available for inspection in electronic mode, members can also inspect the same by sending an email to accounts@ajaybiotech.com
 16. Explanatory statement pursuant to section 102 of the companies act, 2013 is annexed herewith.
 17. The EOGM is deemed to be held at the registered office of the company.
 18. Voting through electronic means: The remote e-voting period commences on February 19th 2023 at 10:00 A.M. and will end on February 21st 2023 at 5:00 P.M. the e-voting module shall be disabled for voting thereafter. Only the members whose names appears in the register of members as on February 17th 2023 ("Cut Off Date") shall be allowed to cast their votes by remote e-voting or Venue evoting i.e voting during the EGM.



INSTRUCTIONS FOR ELECTRONIC VOTING

The remote e-voting period begins on February 19th 2023 at 10:00 A.M. and ends on February 21st, 2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. February 17th 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being February 17th 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

Login method for Individual shareholders holding securities in demat mode is given below:





Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is

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	<p>available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <p> </p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30



B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.



- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join General Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.



7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to amruta.jana@clcindia.net with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to (accounts@ajaybiotech.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (accounts@ajaybiotech.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EOGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EOGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EOGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EOGM.

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3. Members who have voted through Remote e-Voting will be eligible to attend the EOGM. However, they will not be eligible to vote at the EOGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EOGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EOGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EOGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions atleast 7 days in advance mentioning their name demat account number/folio number, email id, mobile number at accounts@ajaybiotech.com. The same will be replied by the company suitably.

**ANNEXURE TO THE NOTICE****EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013****Item No. 1 and 2:**

Mr. Chandramauli Balan (DIN: 08509705) was appointed as an Additional Director of the Company under Section 161(1) of the Companies Act, 2013 effective 21st January, 2023 to holds office up to the date of the General Meeting. In the same Board meeting he was appointed as an Executive Director of the Company for the period of 5 years effective from 21st January, 2023 subject to approval of the members at Nil remuneration.

The Brief resume of the proposed appointee is as under:

1	Name of the Director	CHANDRAMAULI BALAN
2	DIN of Director	08509705
3	Email ID	chandramauli.balan@ajaybiotech.com
4	Age	57
5	Qualification	B.Com (Hons), ICMA, MBA Finance
6	Job Profile and his suitability	A senior management professional with over two decades of experience as a Board Member in MNCs and large companies responsible for delivering sustainable sales and profit growth
7	Experience	Strategic Growth and P&L Management
8	Terms and condition of appointment	ED without remuneration
9	Effective date of appointment	21 st January, 2023
10	Details of Remuneration	Nil
11	Remuneration last Drawn, if applicable	Nil
12	Any shareholding in the company	Nil
13	Any relationship with other directors	Nil

He is eligible for appointment as Director of the Company. He is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director. The Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013 from a member of the Company.

In compliance with the provisions of Section 196, 197 read with Schedule V and other applicable provisions thereof and the provisions of the Act as may be applicable (including any statutory modification or re-enactment thereof for the time being in force), the appointment of Mr. Balan as an Executive Director upon the terms and conditions specified in the resolution is now being placed before the Members for their approval.



Accordingly, the Board recommends the Ordinary Resolution set out at Item No. 1 & 2 of the Notice in relation to appointment of Mr. Chandramauli Balan as Director of the Company, for the approval by the shareholders of the Company.

None of the Directors is concerned or interested, financially or otherwise, in the said resolution except the director being regularized.

Item no. 3

The Company is in the business of Manufacturing of Bio-Fertilizers, Bio-Pesticides & other Bio-Products. To enable the Company to achieve the business targets and for efficient working of the Company, the Company has to avail some services from some specialized business Entities/parties, which happen to be the related parties for Company as per the provisions of the Companies Act 2013. All the transactions with the related parties are on arms' length basis and in ordinary course of business of the Company. As per the provisions of the Companies Act 2013, the transaction with related parties which are arms length and in ordinary course of business do not require approval of the Board of Directors of the Company and also of the Shareholders, however as a good corporate governance, the Company is placing the resolution details in Resolution no 3 of this notice of the Extra Ordinary General meeting for the approval of the shareholders of the Company.

The key details as required under Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are as below:

Name of the related party and nature of relationship	Akrobourn Consultants LLP a Body corporate wherein Mr. Chandramauli Balan is designated partner
Applicability of the agreement / arrangement is subject to statutory approval, if any.	NA
Notice period for termination:	As per contract
Manner of determining the pricing and other commercial terms :	On arm's length basis and in tune with market parameters
Disclosure of interest	Akrobourn Consultants LLP a Body corporate wherein Mr. Chandramauli Balan is designated partner
Duration	5 years effective from 21 st January 2023
Monetary value :	Up to Rs. 75,00,000 per annum
Nature, material terms and particulars of the arrangement	Availing consultancy services
Any other information relevant or important for the members to make a decision on the proposed transaction	NA

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The Board recommends the Resolutions set out at Item No. 3 of the Notice for approval by the members. Except as mentioned above, no Director, Key Managerial Personnel or their respective relatives is concerned or interested, financially or otherwise, in this resolution.

**For and on Behalf of the Board of Directors of
Ajay Bio-Tech (India) Limited**

Sd/-

**Mr. Sanjay Malpani
Director
DIN: 00901995**

Sd/-

**Dr. Subrata Sarkar
Whole-time Director
DIN:07202004**

Date: 21.01.2023

Place: Pune