AJAY BIO-TECH (INDIA) LIMITED

TRANSCRIPT – 35th ANNUAL GENERAL MEETING

Date: 30th September 2025

Time: 3:30 PM

1. **Introductory part and election of chairman:**

Dr. Sarkar: A very good afternoon, ladies & gentlemen I, Dr. Subrata Sarkar, Whole Time Director of the Company participating in the AGM from the Registered office of the Company welcomes all the participating directors and members to the 35thAnnual general meeting of the Company held through Video conferencing and other audio/visual means as permitted by Ministry of Corporate affairs.

I now call upon the election of Chairperson and propose the name of Mrs.Dhanalakshmi Sriramaprasad as Chairperson of the meeting through raise hands.

Mr. Chandramauli Balan: I agree on election of Mrs. Dhanalakshmi Sriramaprasad as the Chairperson of the Meeting.

Mr. Sujit Jain: I agree on election of Mrs. Dhanalakshmi Sriramaprasad as the Chairperson of the Meeting.
Mr. Sanjay Malpani: I agree on election of Mrs. Dhanalakshmi Sriramaprasad as the Chairperson of the Meeting.
Dr. Sarkar: Since all the present directors have agreed on election of Mrs. Dhanalakshmi Sriramaprasad as the Chairperson of the meeting, I request Mrs. Dhanalakshmi Sriramaprasad to take the Chair and commence the proceedings of the AGM

2. **Chairperson:**

Mrs. Dhanalakshmi Sriramaprasad: A very good afternoon, ladies & gentlemen. I extend a warm welcome to all of you at the 35th Annual General Meeting of your Company.

I thank all our shareholders and members for joining this meeting. Hope all of you are safe and in good health. We are holding the AGM through Videoconferencing which is in compliance with circulars issued by Ministry Corporate Affairs and other applicable provisions of the Companies Act, 2013. I do hope you are able to hear proceedings clearly.

The requisite quorum for the meeting as required under Section 103 of the Companies Act, 2013, is present. Therefore, I call the meeting in order and we can commence the proceedings of the meeting.

I take pleasure in introducing our Board Members and other officials. I am Dhanalakshmi Sriramaprasad, Chairperson and Director of the Company.

We have,
Dr. Subrata Sarkar – Whole-Time Director
Mr. Chandramauli Balan - Executive Director
Mr. Sujit Jain - Managing Director
Mr. Sanjay Malpani - Director

& Ms. Amruta Jana, Scrutinizer are also present at the meeting.

- Requests from corporate shareholders, for their representatives, have been received and considered.
- Since there is no physical attendance of members, the requirement of appointing proxies is not available for this AGM.
- The Statutory registers and other requisite documents, Auditors' Report and Director's Report are available for inspection. These will remain available to the members for inspection electronically, if they so desire.

Now I request Dr. Subrata Sarkar to walk us through the future outlook of the Company.

3. Future outlook:

Dr. Subrata Sarkar: Thankyou Madam. With regards to future outlook the Company seems on right track to achieve sustainable growth. We have continued to invest in R & D, exploring new markets and opportunities for growth. By focusing on product diversification and expanding our customer base, we are laying the foundation for long term sustainability and profitability. Some of the notable landmarks achieved by the Company:

A. Company is expanding its market base in Public Health Business in India and abroad. Besides larvicide, mosquito adulticide products are also in the pipeline. Liquid vaporizer (D-night) is one of them.
B. A.I based solutions to the farming community are also working on. NP- K kits are some of them.

By leveraging our strength, addressing weakness, and capitalizing on emerging opportunities, improvement in debt servicing, we are optimistic about our future prospects.
With this I now handover the proceedings of the meeting to Mrs. Dhanalakshmi Sriramaprasad

4. Procedural Compliance –

Mrs. Dhanalakshmi Sriramaprasad:

Thank You, Dr.Sarkar, now coming to the procedural compliance of the Meeting,

- The Notice convening this Meeting together with the **Standalone and Consolidated financial statements** and the reports of Board of Directors and Auditors for the financial year ended March 31, 2025, is with you for some time and with your consent I consider them as read.

- Since there are no material audit qualifications, observations offered by the Statutory auditors which will have effect on functioning of the Company, I will take the report as read.

- The Company has provided e-voting facilities to all shareholders, to cast their votes electronically in respect of all businesses mentioned in the notice, therefore there is no need to propose and second the resolutions as per the Notice of the meeting, as the same are already put for e-voting.

- The Board has appointed Ms. Amruta Jana, Practicing Company Secretary, Pune as the Scrutinizer for conducting the e-voting process in a fair and transparent manner, who will submit her report within 48 hours from the conclusion of the meeting and same shall be uploaded on the website of the Company.

- Members who have not voted earlier through remote e-voting, can cast their vote during the course of the meeting through e-voting. You can vote anytime during the AGM, while listening to the proceedings or 15 minutes after AGM, in respect of all the resolutions contained in the Notice.

- The results of the e-voting will be declared on receipt of the scrutinizer's report within 48 hours from the AGM. It shall be placed on the Company's website.

5. Question & Answers:

The Members were invited to express their views, ask questions and seek clarifications on resolutions proposed. The Company had provided the facility to the members to register themselves as speaker shareholder by sending an email in advance at least 48 hours before the start of the meeting i.e., 28th September 2025 by 3.30 p.m. IST. The Company has not received request from any shareholder.

Moving to the final part of the Compliance, as per AGM notice, 3 proposals are under Ordinary Business, and 12 proposal is under special business which are proposed for approval of members.

In the interest of time and because we have provided e-voting facility, I will not read resolutions out.

As there is no other business to be transacted, the meeting is declared as concluded. I would like to thank all our shareholders, Directors and Auditors for joining the meeting. The e-voting facility will remain open for the next 15 minutes to enable those members who have not cast their votes and would like to do so.

Once again, thank you: